

TO DAY'S NEWS IN BRIEF.

Yesterday's bank clearings were \$3,075,673; balances, \$1,353,344. Local discount rates were firm between 2 1/2 and 3 per cent. Domestic exchange was quoted as follows: New York, 96c premium bid, 96c premium asked; Chicago, 96c bid, 96c premium asked; Cincinnati, 96c bid, 96c premium asked; Louisville, 96c discount bid, par asked; New Orleans, par bid, the premium asked. Wheat closed lower at 89 1/2c; July; 89 1/2c; No. 2, 89c; No. 3, 88 1/2c; No. 4, 88 1/2c; No. 5, 88 1/2c; No. 6, 88 1/2c; No. 7, 88 1/2c; No. 8, 88 1/2c; No. 9, 88 1/2c; No. 10, 88 1/2c; No. 11, 88 1/2c; No. 12, 88 1/2c. The local market for spot cotton was quiet and unchanged.

WASHINGTON. The House passed the bill for the protection of the Panama Canal for a second time, 219 yeas and 129 nays. The bill provides for the construction of a canal through the Isthmus of Panama, and authorizes the President to acquire the necessary lands and to construct the canal. The bill also provides for the construction of a canal through the Isthmus of Panama, and authorizes the President to acquire the necessary lands and to construct the canal.

LOCAL AND SUBURBAN. Henry divorce case set for trial today. Major Charles J. Osborn, the veteran St. Louis correspondent of the Associated Press, will retire from active work about July 1. George Hensch of Chicago succeeds him. James O'Leary, 3 years old, drank carbolic acid for soda water and is in a serious condition at the St. Louis hospital.

GENERAL DOMESTIC. Delegates to the annual convention of the Mystic Shrine arrive in San Francisco, and the council's sessions will begin today. Two convicts in the Oregon Penitentiary kill three guards and escape. The United States National Corporation wins one injunction suit and meets a restraining order from another court regarding the proposed transformation of preferred stock into bonds.

FOREIGN. The Pope bestowed red hats on three newly created Cardinals, among them Mgr. Martini, former papal delegate to the United States. M. Rostand, author of "Cyrano de Bergerac," ironically refuses to critics who remind him of the injunction granted in Chicago to Samuel Hberis Gross, availing that he really did take all French Seventeenth Century history from the Chicago man's literary works.

SPORTING. The no-race system has not proved a shining success at Gravesend, where owners and bettors are still complaining against the frequency with which the best horse is beaten by the start. Both St. Louis baseball teams won yesterday. The Cardinals defeated Philadelphia by a score of 5 to 2 and the Browns won from Boston at St. Louis by a score of 3 to 2.

MARINE INTELLIGENCE. New York, June 8.—Arrived: Lahn, from Genoa and Naples; Bovio, from Liverpool; Dupleix, Glasgow. Part Sailed, June 8.—Ching Wo, Tacoma, Yokohama, etc., for London. Liverpool, June 8.—Arrived: Ionian, Montreal. Havre, June 8.—Arrived: La Gasconne, New York. Bremen, June 8.—Arrived: Neckar, New York via Cherbourg.

WISCONSIN SUMMER RATES. Are very low this season. Call at Illinois Central City Ticket Office for particulars. ALL OLD OFFICERS RE-ELECTED Annual Meeting of the Maronite Benevolent Society.

Robb and Mitchell Carry Ferry. REPUBLICAN SPECIAL. Perryville, Mo., June 8.—The Perry County Democratic primary was held in Perryville yesterday. The contest was very close, with the Democrats carrying the town of Perryville by a score of 5 to 2.

REORGANIZATION OF SUBURBAN; SAM KENNARD TO BE PRESIDENT

Bond Issue of \$7,500,000 Authorized to Take Care of Underlying Instruments, Pay Floating Indebtedness and Make General Improvement of the Road—Negotiations Have Been Under Consideration for a Year.



SAM KENNARD, who today will be elected president of the St. Louis and Suburban Railway Company, succeeding Charles H. Turner.

A complete reorganization of the St. Louis and Suburban Railway has been effected, which will result in making that system one of the most up-to-date surface roads in the United States. An issue of bonds, amounting to \$7,500,000, has been authorized, with which the present underlying bonds of the road will be taken care of, the floating indebtedness wiped out, and improvements of the road made.

Samuel M. Kennard, president of the J. Kennard & Sons Carpet Company, has been chosen president of the reorganized company. Charles H. Turner, who for many years has been president of the Suburban, has announced his intention to resign. As far as can be learned there will be no change in the active management.

With the inauguration of Mr. Kennard as president a new Board of Directors will assume charge of the affairs of the company. As yet the personnel of the new board, or the new general officials has not been determined. The improvements contemplated extend to the roadbed, rolling stock and general equipment of the system.

The Mississippi Valley Trust Company and the firm of Altheimer & Hawley will finance the deal. At present the Suburban operates nearly 100 miles of track. The reorganization will include the main line, the line from De Hademan to Kirkwood, the line from Benton to the Meramec Highlands and the Union avenue line.

It is estimated that the actual amount to be expended in carrying out the underlying bonds, clearing up the floating indebtedness and making the improvements noted above, will be in the neighborhood of \$3,000,000. This will leave \$4,500,000 for future betterments. It is the intention of the new management to keep the system improved to date in every department.

It was stated that the principal object of the reorganization was to put the road in shape to handle World's Fair traffic. New cars will be purchased, the track will be laid with heavy rail, and the overhead wire system vastly improved. It was positively stated that the system would remain independent, and that no scheme to convert it into an elevated road was contemplated.

Scruggs Vandervoort & Barney. Something New in Men's Ties. Made in London for S. V. & B., and sold exclusively in their man's shop, Olive street.

The New Occidental Rug. Introduction Price, \$3.75. Highly recommended for hard service, an improvement on the highest grade of Smyrna. Very beautiful in design, representing the best Oriental patterns—size 30x60 inches.

Notes from the June Sale Wash Fabrics. High-Class Ecclesiastics. St. Gall Swisses, the genuine imported embroidered goods, dots from pin point to pea size, black on white and white on black.

DEMOCRATS OF MACON HAD BIG CONVENTION. Ringing Resolutions Passed Indorsing State Administration and Condemning Republicans. Held at the Commercial Hotel, Macon, Ga., June 8.

MINNESOTA'S WOODS AND WATERS. Minnesota's ten thousand lakes, her picturesque woodland, bracing climate, hotel and camp life, golfing, hunting, fishing, yachting,—in fact, her natural environment makes that state a perfect summerland.

THE LOWEST EXCURSION RATES TO MINNESOTA EVER MADE, EVERY DAY FROM JUNE 1st. The Burlington runs the only complete through trains, ST. LOUIS TO ST. PAUL and MINNEAPOLIS.

DOCTOR F. M. LAW IS DEAD. President of Baylor Female College for Thirty Years. Dr. F. M. Law, president of the Board of Trustees of Baylor Female College, died here this morning.

NEW OFFICERS ARE SELECTED. Law Enforcement League Withholds Name of the President. The Law Enforcement League met at the Mercantile Club yesterday afternoon to elect officers.

CONVENTION IN COLES COUNTY. Democrats Nominated a County Ticket. Charleston, Ill., June 8.—The Democrats of Coles County, in convention to-day, nominated the following ticket: For Judge, T. N. Coffey, Sheriff, Newton Baird, Treasurer, Ralph Jeffries, Clerk, Samuel Randall, Superintendent of Schools, W. Ed Miller.

SONG OF HARVESTERS ABROAD. Missouri Farmers Begin to Gather in Banner Wheat Crop. Bloomfield, Mo., June 8.—The wheat harvest has begun in Stoddard County. The farmers say the yield will be the best in several years.

REID PRESENTS CREDENTIALS. Special Envoy Guest at Lord Cavendish-Bentinck's Dinner. London, June 8.—Whiteley Reid, the special envoy of the United States to the coronation of King Edward, presented his credentials to the Foreign Secretary, Lord Lansdowne, this afternoon.

CONVENTION IN NODAWAY COUNTY. Democrats Selected Delegates to Create and Judicial Gatherings. Meryville, Mo., June 8.—The Democrats of Nodaway County held their convention here to-day to elect delegates to the various county organizations.

PHILPA COUNTY CONVENTION ENDED. Held at the Commercial Hotel, Macon, Ga., June 8. The Democratic Central Committee of Phelps County met at Rolla, Mo., this afternoon, and fixed Saturday, the 21st of June as the date for holding township conventions.

A. B. C. BEERS. Famous the World Over—Fully Matured. SOLD EVERYWHERE. The advertisement for A.B.C. Beers is located at the bottom of the page, featuring the brand name in large, bold letters and the slogan 'Famous the World Over—Fully Matured. SOLD EVERYWHERE.'